

UCFRB Restoration Fund Status – July 1, 2008

Fiscal Year End 2008

1999 Partial Settlement

\$118 million in NRD on or before July 18, 1999,

plus interest from April 6, 1998

\$118 Million – Corpus

Restoration Fund (RF)

\$108 M (RF Corpus)

+ 11.8 M interest (4/98-7/99)

\$119.8 M Deposit in 7/99

+ 83.7 M interest (7/99 to 7/08)

- 38.9 M expended (7/99 to 7/08)

\$164.6 M FYE08 Balance (Book Value)

Silver Bow Creek (SBC) Reserve Fund

\$ 10 M (SBC Corpus)

\$ 10.0 M Deposit in 7/99

+ 8.1 M interest (7/99 to 7/08)

- 0 expended (7/99 to 7/08)

\$ 18.1 M FYE08 Balance (Book Value)

Notes:

- An additional \$27.7 million in UCFRB Restoration funds has been approved for expenditure, but not spent yet. \$21.3 million remains to be spent for approved grant projects and \$6.4 million remains to be spent for the Milltown restoration project.

Milltown North Western Settlement – \$3.9 Million

\$2,500,000 initial deposit in 4/06

+ 813,853 insurance refund in 6/08

+ 278,983 interest (4/06 to 7/08)

- 0 expenses (4/06 to 4/08)

\$3,592,836 FYE08 Fund Balance

New Interest-Bearing Accounts to be set up in October 2008 pursuant to the 2008 ARCO Settlement:

- Clark Fork Restoration – \$26,725,000
- Butte Area One Restoration – \$28,050,000
- Smelter Hill Uplands Restoration – \$13,226,000
- Litigation Cost Recovery – \$4,500,000

In addition, when the 2008 settlement is effective in October 2008, \$12.5 million in the SBC Reserve Fund will be transferred into the new Clark Fork River Reserve Fund and the remainder will be transferred to the UCFRB Restoration Fund.